

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010**

Rs. In Lakhs

Sl. No.	Particulars	( Stand Alone )				( Consolidated )			
		Quarter ended		Year Ended		Quarter Ended		Year Ended	
		31-Mar-10 Un Audited	31-Mar-09 Un Audited	31-Mar-10 Audited	31-Mar-09 Audited	31-Mar-10 Un Audited	31-Mar-09 Un Audited	31-Mar-10 Audited	31-Mar-09 Audited
<b>1</b>	<b>TOTAL INCOME</b>	<b>53.03</b>	<b>59.96</b>	<b>246.38</b>	<b>243.26</b>	<b>53.10</b>	<b>64.35</b>	<b>249.48</b>	<b>257.22</b>
	Income from operation	53.03	59.96	246.38	243.26	53.10	64.35	249.48	257.22
	Other Operating Income	-	-	-	-	-	-	-	-
<b>2</b>	<b>TOTAL EXPENDITURE</b>	<b>48.47</b>	<b>56.87</b>	<b>204.83</b>	<b>236.33</b>	<b>48.81</b>	<b>61.72</b>	<b>209.60</b>	<b>251.72</b>
a)	Employee Cost	20.29	22.41	89.81	91.47	20.29	22.58	89.84	92.25
b)	Depreciation	3.02	3.52	13.41	14.51	3.05	3.69	13.65	15.18
c)	Professional and Consultancy Charges	9.66	9.90	33.86	50.02	9.66	10.50	34.01	52.76
d)	Other Expenditure	15.50	21.04	67.75	80.34	15.81	24.94	72.10	91.52
<b>3</b>	<b>Profit from Operations before other income, Interest &amp; Exceptional Items (1-2)</b>	<b>4.57</b>	<b>3.08</b>	<b>41.56</b>	<b>6.92</b>	<b>4.29</b>	<b>2.63</b>	<b>39.89</b>	<b>5.50</b>
<b>4</b>	<b>Other Income</b>	<b>2.10</b>	<b>3.10</b>	<b>13.22</b>	<b>21.58</b>	<b>2.39</b>	<b>3.68</b>	<b>15.20</b>	<b>23.40</b>
<b>5</b>	<b>Profit from Operations before Interest &amp; Exceptional Items (3+4)</b>	<b>6.67</b>	<b>6.19</b>	<b>54.77</b>	<b>28.51</b>	<b>6.67</b>	<b>6.31</b>	<b>55.09</b>	<b>28.90</b>
<b>6</b>	<b>Interest</b>	<b>0.51</b>	<b>1.18</b>	<b>2.46</b>	<b>7.69</b>	<b>0.51</b>	<b>1.18</b>	<b>2.46</b>	<b>7.69</b>
<b>7</b>	<b>Profit after interest but before exceptional items (5-6)</b>	<b>6.15</b>	<b>5.00</b>	<b>52.31</b>	<b>20.81</b>	<b>6.16</b>	<b>5.12</b>	<b>52.63</b>	<b>21.21</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>6.15</b>	<b>5.00</b>	<b>52.31</b>	<b>20.81</b>	<b>6.16</b>	<b>5.12</b>	<b>52.63</b>	<b>21.21</b>
<b>10</b>	<b>Tax Expenses</b>	<b>2.09</b>	<b>4.23</b>	<b>16.43</b>	<b>5.71</b>	<b>2.33</b>	<b>4.45</b>	<b>16.77</b>	<b>5.83</b>
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>4.07</b>	<b>0.77</b>	<b>35.88</b>	<b>15.11</b>	<b>3.83</b>	<b>0.67</b>	<b>35.85</b>	<b>15.38</b>
<b>12</b>	<b>Extraordinary Item (net of tax expenses Rs. ..)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Minority Interest	-	-	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>4.07</b>	<b>0.77</b>	<b>35.88</b>	<b>15.11</b>	<b>3.83</b>	<b>0.67</b>	<b>35.85</b>	<b>15.38</b>
<b>14</b>	<b>Paid-Up Equity Share Capital (Face Value Rs.10 each)</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>
<b>15</b>	<b>Reserves excluding revaluation Reserves [As per Balance Sheet of previous Accounting Year]</b>								<b>164.40</b>
<b>16</b>	<b>a. Basic &amp; Diluted EPS before extraordinary items for the period, for the year to date and for the previous year [ not to be annualised]</b>	<b>0.14</b>	<b>0.03</b>	<b>1.26</b>	<b>0.53</b>	<b>0.13</b>	<b>0.02</b>	<b>1.26</b>	<b>0.54</b>
	<b>b. Basic &amp; Diluted EPS after extraordinary items for the period, for the year to date and for the previous year [ not to be annualised]</b>	<b>0.14</b>	<b>0.03</b>	<b>1.26</b>	<b>0.53</b>	<b>0.13</b>	<b>0.02</b>	<b>1.26</b>	<b>0.54</b>
<b>17</b>	<b>Public Shareholding</b>								
	- Number of Shares	1,325,405	1,325,405	1,325,405	1,325,405	1,325,405	1,325,405	1,325,405	1,325,405
	- Percentage of Shareholding	46.53%	46.53%	46.53%	46.53%	46.53%	46.53%	46.53%	46.53%
<b>18</b>	<b>Promoters &amp; Promoter Group Shareholdings</b>								
	(a) Pledged /Encumbered Shares-	-	-	-	-	-	-	-	-
	(b) Non-encumbered Shares -								
	- Number of Shares	1,522,927	1,522,927	1,522,927	1,522,927	1,522,927	1,522,927	1,522,927	1,522,927
	- Percentage of Shares (as a % of the total Shareholding of Promoters/Promoter Group)	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a %of the Share Capital of the Company)	53.47%	53.47%	53.47%	53.47%	53.47%	53.47%	53.47%	53.47%

Notes:

- The above results were taken on record in the Meeting of the Board of Directors held on 24th May 2010.
- There were no investor complaint received nor pending during the quarter.
- Previous years figures have been regrouped/rearranged wherever necessary.
- The consolidated financial results will be available on company's website [www.icdssecurities.com](http://www.icdssecurities.com)
- The board of directors recommended a dividend Rs.0.60 paise per share ( @ 6% on paid up capital ) subject to the approval of share holders @ the ensuing AGM for the financial year 2009-10

Statement of Assets and Liabilities				Consolidated	
Particulars	Audited		Audited		
	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09	
Share Holders Funds					
( a ) Share Capital	28483.00	28483.00	31108.00	31108.00	
( b ) Reserves & Surplus	17836.00	16241.00	18147.00	16555.00	
( c ) Loans Funds	0.00	4749.00	0.00	4749.00	
( d ) Deferred Tax Liability ( Net )	3164.00	2097.00	3171.00	2101.00	
<b>Total:-</b>	<b>49483.00</b>	<b>51570.00</b>	<b>52426.00</b>	<b>54513.00</b>	
Fixed Assets	18153.00	19296.00	18208.00	19375.00	
Investments	3367.00	3367.00	3367.00	3367.00	
Current Assets, Loan & Advances					
<b>Current Assets</b>					
Cash & Bank Balances	23169.00	20805.00	25503.00	25012.00	
Sundry Debtors	4269.00	2511.00	4269.00	2534.00	
Loans & Advances	28356.00	29603.00	28996.00	32034.00	
Sub Total:-	55794.00	52919.00	58768.00	59580.00	
Less: Current Liabilities & Provisions					
( a ) Current Liabilities	25569.00	22056.00	25655.00	25853.00	
( b ) Provisions	2262.00	1956.00	2262.00	1956.00	
Sub Total:-	27831.00	24012.00	27917.00	27809.00	
Net Current Assets	27963.00	28907.00	30851.00	31771.00	
<b>Total:-</b>	<b>49483.00</b>	<b>51570.00</b>	<b>52426.00</b>	<b>54513.00</b>	

**SEGMENTWISE REVENUES, RESULTS & CAPITAL EMPLOYED**

Rs. In Lakhs

PARTICULARS	( Stand Alone )				Consolidated			
	For Quarter ended		Year Ended		Quarter Ended		Year Ended	
	31-Mar-10 Un Audited	31-Mar-09 Un Audited	31-Mar-10 Audited	31-Mar-09 Audited	31-Mar-10 Un Audited	31-Mar-09 Un Audited	31-Mar-10 Audited	31-Mar-09 Audited
1 SEGMENT REVENUES :								
Stock Broking	48.48	51.45	219.93	208.90	48.55	55.83	223.03	222.86
Financial Services	4.55	8.51	26.45	34.36	4.84	9.09	28.43	36.18
<b>Income from operation</b>	<b>53.03</b>	<b>59.96</b>	<b>246.38</b>	<b>243.26</b>	<b>53.39</b>	<b>64.92</b>	<b>251.47</b>	<b>259.04</b>
2 SEGMENT RESULTS :								
Profit before Tax & Interest from each Segment								
Stock Broking	7.94	6.35	50.46	16.63	8.28	11.19	55.23	23.26
Financial Services	0.50	2.11	12.05	10.65	0.50	2.11	12.05	19.41
Total	<b>8.44</b>	<b>8.47</b>	<b>62.52</b>	<b>27.28</b>	<b>8.78</b>	<b>13.30</b>	<b>67.28</b>	<b>42.67</b>
Less : a) Interest	0.51	1.18	2.46	7.69	0.51	1.18	2.46	7.69
b) Other Un-allocable expenditure (Net of Un-allocable Income.)	1.77	2.27	7.75	1.22	1.77	2.27	7.75	1.22
Total	<b>2.29</b>	<b>3.45</b>	<b>10.21</b>	<b>6.47</b>	<b>2.29</b>	<b>3.45</b>	<b>10.21</b>	<b>6.47</b>
<b>TOTAL PROFIT BEFORE TAX</b>	<b>6.15</b>	<b>5.00</b>	<b>52.31</b>	<b>20.80</b>	<b>6.49</b>	<b>5.12</b>	<b>52.63</b>	<b>36.20</b>
Provision for Taxation	2.09	4.23	16.43	5.71	2.33	4.45	16.77	5.83
<b>PROFIT AFTER TAX BEFORE MINORITY INTEREST</b>	<b>4.07</b>	<b>0.77</b>	<b>35.88</b>	<b>15.11</b>	<b>3.82</b>	<b>0.67</b>	<b>35.85</b>	<b>15.38</b>
Minority Interest					0.00	0.00	0.00	0.00
<b>PROFIT AFTER TAX CAPITAL EMPLOYED :</b>					<b>3.82</b>	<b>0.67</b>	<b>35.85</b>	<b>15.38</b>
a) Broking	211	211	211	211	211	211	211	211
b) Financial Services	74	74	74	74	74	74	74	74
	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>

For & On behalf of the Board

Place: Manipal  
Date :24/05/2010

Chairman