

0030/LSTG/14-15/0431  
January 13, 2015

**ICDS Securities Ltd.**  
'Syndicate House'  
Upendra Nagar,  
Manipal - 576 104.

**Sub: Transfer of your company to Dissemination Board of BSE**  
**Ref: SEBI Circulars dated December 29, 2008, May 30, 2012 & May 22, 2014**

This is with reference to the above subject regarding transfer of your company to Dissemination board of BSE.

Note that as per Clause 3.2 of the SEBI Circular dated 30<sup>th</sup> May, 2012, Companies failing to list on any other stock exchange, will cease to be a listed company and shall be moved to the Dissemination Board by the exiting Stock Exchange.

Accordingly, OTCEI had transferred your company to BSE - Dissemination Board. BSE has also issued Notice bearing No. 20141111-37 dated November 11, 2014 to this effect.

This is for your information.

Thanking you,

Yours faithfully,  
For OTC Exchange of India



Munesh Kumar Goel  
Managing Director